

[IMMEDIATE RELEASE]

Galaxy Entertainment Group Launches Japan-Macau Integrated Resort Management Mentorship Pilot Scheme

<u>— Promoting Cross-Fertilisation of Experience and Idea Sharing,</u> <u>Supporting Sino-Japanese Relations —</u>

(July 30, 2018) – Galaxy Entertainment Group ("GEG" or the "Group") (HKEx stock code: 27) announced today the launch of the GEG Japan-Macau Integrated Resort Management Mentorship Pilot Scheme ("Mentorship Scheme" or the "Scheme"), in conjunction with the Galaxy Entertainment Group Foundation, a non-profit organization founded by GEG, Toyo University, Japan, and supported by the University of Macau ("UMAC").

The Mentorship Scheme, which is a first of its kind, has been designed to support academic institutions and their under-graduate students in Japan to learn about Integrated Resort ("IR") management as this new industry prepares to be introduced to the Japan market. At the same time, GEG is also researching opportunities to enable young people from Macau to benefit from a similar learning experience overseas, in particular in Japan. This cross-fertilisation of experience and exchange of ideas, with GEG sharing its deep knowledge and expertise in IR management, while Japan, appreciated globally for its legendary service philosophy and approach to hospitality, or "Omotenashi", has the potential to benefit and further enhance the IR industry in Macau.

The Government of Japan is keen to double in-bound tourists to 60 million by 2030, with many of these visitors expected to be drawn to the IRs that will be in operation by that time. With large IRs expected to employ thousands of staff across hundreds of different career paths, the Mentorship Scheme is intended to identify and give the coming generation of IR professionals in Japan a first hand look at what it takes to develop and operate the world's most successful IR – Galaxy Macau.

The Scheme's inaugural year will welcome students from the Faculty of International Tourism Studies at Toyo University in Tokyo, who have been selected to visit Macau for four weeks in August. This first 'class of 2018' will be one of many groups of students that GEG plans to host in Macau as it evolves the Scheme to include other tertiary institutions across Japan in the years to come.



During their visit, participants will learn about the management and operation of Integrated Resorts (IRs) through a combination of structured lectures provided by faculty members of the International Integrated Resort Management Programme at UMAC, and mentoring sessions conducted by GEG executives across a wide variety of topics and speciality areas including; Corporate Social Responsibility, Hotel and Hospitality, Food and Beverage, Brand Communications and Marketing, Digital Marketing and Media Relations, Entertainment and Event Management, Retail, Human Resources, Organisational Development and Training.

Mr. Francis Lui, Vice Chairman of GEG, commented: "Together with the GEG Foundation, and the support of University of Macau, we are very pleased to share our philosophy for sustainable and responsible IR development with what we hope will be the future home-grown leaders of IR's in Japan. As a Group we are passionate about nurturing the next generation and in giving them the best possible opportunities for their future careers. And we recognise that Macau, and GEG, have both the vision and an opportunity to share its formula for success with Japan as it embarks on the path of IR implementation."

"At the same time, we are researching opportunities to enable young people from Macau to benefit from a similar learning experience overseas, in particular in Japan. We hope that through this Pilot Scheme, we will be able to set the stage for a bilateral Mentorship Scheme to enable our own young people from Macau to better understand the unique traits of Japanese hospitality. As responsible citizens we should play a civic role in supporting the growing development of relations between China and Japan through the Mentorship Scheme," he continued.

"In the spirit of cross-cultural academic collaboration, we welcomed the chance to support GEG with this programme by making available our faculty members to share UMAC's deep IR industry knowledge with the students from Japan," said Professor Jacky Yuk-chow So, Dean and BNU Chair Professor in Finance, UMAC. The invaluable experience gained through this programme will be hugely beneficial to both the students and participating academic institutions as they develop their own expertise in the years ahead.

– End –



About Galaxy Entertainment Group (HKEx stock code: 27)

Galaxy Entertainment Group ("GEG" or the "Group") is one of the world's leading resorts, hospitality and gaming companies. It primarily develops and operates a large portfolio of integrated resort, retail, dining, hotels and gaming facilities in Macau. The Group is listed on the Hong Kong Stock Exchange and is a constituent stock of the Hang Seng Index.

GEG is one of the three original concessionaires in Macau with a successful track record of delivering innovative, spectacular and award winning properties, products and services, underpinned by a "World Class, Asian Heart" service philosophy, that has enabled it to consistently outperform and lead the market in Macau.

GEG operates three flagship destinations in Macau: on Cotai, Galaxy Macau[™], one of the world's largest integrated destination resorts, and the adjoining Broadway Macau[™], a unique landmark entertainment and food street destination; and on the Peninsula, StarWorld Macau, an award winning premium property.

The Group has the largest undeveloped landbank of any concessionaire in Macau. When The Next Chapter of its Cotai development are completed, GEG's resorts footprint on Cotai will double to more than 2 million square meters, making the resorts, entertainment and MICE precinct one of the largest and most diverse integrated destinations in the world. GEG is planning to develop a world class leisure and recreation destination resort on a 2.7 square kilometer land parcel on Hengqin adjacent to Macau. This resort will complement GEG's offer in Macau, differentiate it from its peers and support Macau in its vision to become a World Centre of Tourism and Leisure.

Additionally, GEG continues to explore international development opportunities. In July 2015, GEG made a strategic investment in Société Anonyme des Bains de Mer et du Cercle des Etrangers à Monaco ("Monte-Carlo SBM"), a world renowned owner and operator of iconic luxury hotels and resorts in the Principality of Monaco. GEG continues to explore a range of international development opportunities with Monte-Carlo SBM including Japan.

GEG is committed to delivering world class unique experiences to its guests and building a sustainable future for the communities in which it operates.

For more information about the Group, please visit <u>www.galaxyentertainment.com</u>



For Media Enquiries:

Mr. Jeremy Walker Vice President – Marketing, International Development Galaxy Entertainment Group Tel: +853-88830258 Email: jeremy.walker@galaxyentertainment.com

Ms. Linda Wong Assistant Vice President, Public Relations Galaxy Entertainment Group Tel: +853-88834853 Email: <u>linda.wong@galaxyentertainment.com</u>